

Lake Norman Charter Board Meeting Minutes May 3, 2012

Attending: Tricia Sisson - Board Chair; Cathy Moore; Bill Farber; Tom Ghareeb; Cynthia Bush; Ron Jones, Laurie Fabian, Mike Manahan, Jim Cuttino (Board Members); Shannon Stein - Managing Director, Harrella Whitehead - Business Manager, Matt Schlegel - Director of Athletics

I. Call to order - 6:12 pm

II. Board Governance Session:

- a. podcast by Dr. Brian Lee Carpenter re: Navigating the Intersection of Governance and Management Series (how well or how will issue)
 - b. discussion of how well it ensures the school is focused on evaluating important metrics
 - c. Shannon Stein reminded the board that Joel Medley, Director of the Office of the Charter Schools is coming to meet with the board at 5pm on July 12th to provide a session ie, Charter School 101. Board plans to discuss governance issues with him, among other topics
 - d. Decided to create a policy about ensuring members commit to board training on corporate governance issues
 - e. Discussion of how to interact with the teachers as a parent first and board member second
- Shannon Stein will take board members' pictures at the next board meeting to include on the website next to the board members' biographies
 - Lawrence Sullivan introduced himself to the board as the next high school principal

III. Approval of Meeting Minutes from April Board meeting *Motion by Bill to approve April meeting minutes, both open and closed. Motion seconded by Ron. Motion Carried.*

IV. PTO Update

PTO update provided by Karen Clark. PTO approved a third laptop cart, had last staff luncheon

V. No public comments

VI. Managing Director's Report

- a. A representative of the high school's Odyssey of the Mind team was proud to announce the OM team won first place at regionals, second place at NC state competition and is competing at the world championship at Iowa State at the end of May 2012. Team also won special creativity award.
- b. Sravya Uppalapati was recognized for her work on a fundraiser to end polio. She was also selected for a program at CMC Mercy Hospital that includes being mentored by a doctor. Additionally, she was selected as Lake Norman Women's Magazine's "Girls on the Go"
- c. Reminded attendees that graduation is on June 2nd at 9am at University Park Baptist Church on Beatties Ford Road, Charlotte
- d. Ms. McDaniel toured France with 7 students and they had an enjoyable learning experience
- e. July board meeting will be moved from July 5th to July 12th to avoid 4th of July holiday period

- f. Technology team went to Lincoln Charter to visit school that's integrating technology into classroom instruction
- g. May pilot with UNCC & the Community School of Davidson for an IT grant that focuses on literacy in the classroom

VII. Treasurer's Report – Harrella Whitehead on behalf of finance committee

- a. Presented quarterly budget amendment for various items including bleachers, rain garden maintenance, etc. Also wanted to discuss end of year merit bonuses. Finally requested \$250,000 in FY11 which includes some raises and merit bonuses. For FY12, requesting \$100,000

Tom Ghareeb made a motion to approve the amended budget, Bill Farber seconded it and the motion was carried

- b. FYI, PTO days payout will be \$75/day, same as last year
- c. Board approval of the bond resolution that will be given to the state to indicate LNC's board's desire for financing:
 - a) negotiated down taxable rate from 200 bps to 175 bps with Wells Fargo
 - b) resolution drafted by Parker Poe and Brandon Woods
 - c) Summary says refinancing \$19,475,000 in bonds that were originally financed in 2008, canceling originally LOC and replacing with direct purchase option, and authorizing Shannon Stein, Tom Ghareeb and Tricia Sisson to sign related documents

Tom Ghareeb made a motion, seconded by Ron Jones, and carried by the board, to approve the bond resolution as drafted. Specifically, "this resolution was accepted and approved as is with the attached term sheet exhibit I".

VIII. Old Business

- a) Brian Boone provided strategic plan update
 - 60% of families responded to the survey to start strategic plan update process
 - Mission Statement unchanged
 - Core Values were expanded
 - Discussed primary components of LNC's new strategic plan based on collective discussions with the LNC community: college counseling, technology, partnerships, cross-cultural competence
 - *Bill Farber moved to approve LNC's new strategic plan, seconded by Tom Ghareeb and carried by the board*
 - Tricia Sisson suggested that the board form a committee to focus on a comprehensive LNC communication plan with its constituents
- b) Bill Farber gave a construction update for the high school. He said it's on track to open by Fall 2013
- c) Bill Farber gave an update on the appraisal of Carolina Healthcare's property that is adjacent to LNC. It was appraised around \$73,000 in 2009, and was recently appraised at \$10,000. Next steps will be to enter discussions with Carolina Healthcare regarding the potential sale of that property

IX. New Business

Bill Farber made a motion, seconded by Tom Ghareeb and carried by the board, to approve the student council's field trip to Mars Hill in July 2012 for the NC Association of Student Council's Summer Leadership Workshop



LNC CHARTER

Bill Farber made a motion, seconded by Laurie Fabian and carried by the board, to approve the field trip by the Odyssey of the Mind to Iowa to compete for the world championships

Bill Farber made a motion, seconded by Mike Manahan and carried by the board, to approve the maturity leave of Melissa Smith

Bill Farber made a motion, seconded by Laurie Fabian and carried by the board, to pay \$5,000 to Shield Engineering to begin the process of applying for a storm water credit for the middle school

- a. Matt Schlegel updated the board that LNC lost its appeal of the conference realignment. He also reported that Catholic schools and charter schools will be able to play in playoffs within their conferences

Bill Farber made a motion, seconded by Tom Ghareeb and carried by the board, to approve the 181 school day calendar

- b. Shannon Stein updated the board on new policies for speakers at the board meeting. Additionally, she suggested a clarification amendment of a typo in the new policy. Bill Farber moved, Ron Jones seconded and the board approved these changes

Ron Jones made a motion, seconded by Laurie Fabian, to cut the number of board members to 10 including the non-voting Managing Director, Bill Farber as chairman, Mike Manahan as vice chairman, Tom Ghareeb continue as Treasurer for second year, and Tricia Sisson as secretary and Jim Cuttino being moved to voting member

- X.** *Motion to adjourn by Bill, second by Laurie. Motion carried. Meeting adjourned at 8:45pm.*