



Lake Norman Charter Board
February Open Board Meeting Minutes

February 2, 2023
7:00 PM Eastern Time

General Meeting

Attending: Shannon Stein-Superintendent, Amy Carr, Leslie Fogarty, Greg Kilpatrick, Elizabeth Timkovich, Michael Eastwood, Jared Tilley, Nicole Benford

Meeting called to order at 7:10 PM by Leslie Fogarty Approval of Minutes

January 2023 Board meeting minutes approved by unanimous consent vote. January 2023 Closed Session minutes approved by unanimous consent vote.

I. Support Group Update:

- A. PTO: They are recruiting for all campuses for next year. Monday night at 6 they had a great turnout at the PTO meeting. February 10 will be the next teacher luncheon. They are also recruiting for the parent volunteers for the lunches.
- B. Athletic Boosters: Senior night for basketball teams and cheerleaders will be tomorrow night. The swim team will be heading to regionals tomorrow, and next week, if they make it they will head to the state meet. Spring sports will begin soon. Today LNC officially hired a new football head coach, Matt Montroy.

II. School Update:

- A. Scholastic Art and Writing Competition: High school winners: Maya Dabney, Charley Weaver, and Emma Smallwood. Emma Smallwood won an honorable mention. Students will be recognized in a ceremony on February 11 and their artwork will hang in the Mint Museum Uptown from March 17-April 23. Charley won a Silver Key. Maya's Gold Key winning portfolio of artwork will go to compete at the National competition. Kate Champion, a middle school student, won honorable mentions in the writing competition.
- B. Elementary School Air Conditioner: On February 13 the parts for the air conditioner will arrive and the hope is by that Friday the first tower will be up and running and the second tower the next week.
- C. Data Audit Pilot: The HS and MS have volunteered to participate in this.
- D. 25th Family Silverbration: This will be a 25-hour event March 31-April 1. . There will be three elements to this:
 - 1. The Knights Relay: Teams of 8-25 people will participate in the run/walk. Four charities have been nominated to receive the funds from the Knights Relay. There will be a vote for this tomorrow.
 - 2. There will be a Pop Up Market: Vendors will sign up.
 - 3. A Saleabration (garage sale) in the parking slots.
- E. High School Counseling Department: They have been intentional in expanding their reach and adding support. They have several videos with lots of information and informational nights being held for families. (CCP, Course registration, Naviance, Mental Health Support, etc.)

III. Old Business

- A. Investment Committee Report (Tilley & PNC Investments):
 - 1. Investment results for the year: (Q4 2022) Jamie Parker & Will King. PNC manages a Strategic Cash Portfolio for LNC.
 - a. The portfolio was up in the 4th quarter.
 - a. Markets were affected by inflation and rising interest rates.
 - b. Q4 investment performance was up +5.34%
 - c. Year end portfolio value: \$1,694,930
 - d. This trend upwards is continuing. It was 1.79 million at the end of the day today.
 - e. The coming year is expected to be bumpy, but they have planned for this and feel confident in regard to the portfolio.
- B. Finance Committee Update:
 - 1. LNC was presented with an opportunity called ERC (Employee retention credit). Eligible employees can claim a tax credit. LNC is eligible to apply for this credit. Potentially LNC could receive a return of approximately 2 million dollars. This is not a loan, but instead a tax credit. This is being applied for by all surrounding charters. These funds could assist in funding some positions we have when ESSER funds run out. This could be 8-12 months after the amended form is submitted.
- C. Strategic Committees
 - 1. THRIVE
 - a. The second annual student survey will go out next week for 7th-12th grade.
 - b. First MS Career Speakers Series will begin 2/13
 - c. The HS Career Series continues
 - d. HS continues to explore Naviance and how to expand its use in the future to find and develop the students' passions.
 - e. Exploring elective fair at the elementary school
 - f. Exploring how to expand the Knights of Honor Program.
 - 2. IDE&A
 - a. Staff PD on developing the student experience
 - b. Q&A session on January 17. The 9th grade teachers had a session for PD.
 - c. Mental Health Awareness Month: Campus-wide event of letters of support with the nonprofit "Letters to Strangers"
 - d. TO COME: Staff & Family IDE&A Engagement Night February 9.
 - e. HS student IDEA informational sessions will run between February 1-15.
 - f. Black History Month will be celebrated at all schools.

Motion to move to Closed Session at 8:00 pm- Pursuant to North Carolina General Statutes § 143-318.11(a)(6) by Elizabeth Timkovich; seconded by Nicole Benford; motion approved.

Motion to move to Closed Session at XXX pm- Pursuant to North Carolina General Statutes § 143-318.11(a)(6) by Elizabeth Timkovich; seconded by Amy Carr; motion approved.

Motion to move back to Open Session by Greg Kilpatrick; seconded by Amy Carr at 8:28 PM; motion approved.

The meeting adjourned at 8:29 PM