



Lake Norman Charter Board Meeting Minutes

Open Meeting Minutes

November 2, 2017

General Meeting

Attending: Anna Blackwelder, Steve Jones, Sherry Latten, Ricky Jones, Kyle Burkey, Jennifer Johnson, Rick Buckler, Stephanie Painter, Thom McElroy, Shannon Stein - Superintendent

Meeting called to order at 7:00 PM by Steve Jones

Approval of October Minutes

Motion to approve the October minutes by Thom McElroy, Rick Buckler seconds, motion carries.

- I. **Public Speaker: Ms. Jada Sykes:** Founder and owner of Sykes Steps Incorporated, a for profit organization to support teens on their transition to adulthood. She would like to offer her services, which include life skill courses, college tours, and career readiness classes, to schools.

- II. **Support Organization**
 - A. PTO: Staff allotment submissions are due tomorrow. They are also doing a PTO supply drive for MS and ES. HS opted out of this. PTO will have the Thanksgiving lunch for staff Friday November 17 at all schools. The staff gifting campaign starts in December. December 14 is the Cookie walk at the HS and MS and December 15 at the ES. Coffee Chat, Ring Ceremony, Gift bags for the judges at the pageant at the HS. Elementary lunch program is going well with 225 orders for first round and 210 for the second order. Knights Dads committee is handling carpool on Fridays at elementary. First Fall book fair earned \$3500 after paying Scholastic. Donuts for Dads was a success. They even had to use the overflow room. Upcoming: November 28 Coffee Chat, November 29, 30, and 31 muffins for moms. Father Daughter Dance will be March 16 (Friday) 6:30-8PM in the HS Multipurpose room. Finally, Spirit wear will be having an all-day sale coming up soon.
 - B. Athletic Boosters: (Craig Smith) MS teams had a great season. Many conference championships for football and boys track. Girls' track took 5th place. HS: Volleyball wrapped up, Football final game is tomorrow. Girls' tennis got to the semifinals and battled hard. Over the last 4 years they have only lost 3 matches. All 6 starters are not seniors and will be back. Boys' soccer won first game 10-1. Home game will be Saturday at 6PM.

- III. **Superintendent's Report**
 - A. Lottery opened November 1. Sue Scott and Kim Ribbans helped with the online application. 762 applicants on first day. Open until January 31. 1,156 applicants as of the second day.
 - B. We are in need of furniture replacement for the middle school and with the help of the Knights Fund, will do a pilot of alternate seating in several grades. We will also do some testing of the furniture in the computer & science labs. Thank you to the Knights Fund for allowing us to do this. Hopefully we will come up with two types of furniture to offer to the teachers. We will talk about this more after we see some results.

- C. We are participating in a program partnership with the Charlotte-Mecklenburg Library called One Access which opens access to all library resources to our students free of charge.
- D. Mark calendars for 1:00 on December 6; we will have the Standard and Poor investor site visit. This will be similar to the charter renewal visit. Investors will also visit LNC sometime in early spring prior to the bond offering.

IV. Old Business

- A. **DOT Bond:** The inspector will come and review site for the \$10,000 bond early next week. Huntersville allowed tree barriers for the trash until the building is built. They will meet on Monday and planting will be in shortly. This is a \$130,000 bond.
- B. **Elementary Update:** Picture of the rendering of the elementary school was displayed. Gymnasium will be partnered again with Huntersville. This area can be locked off from the rest of the building. There is lots of natural light. All of the paving and site work is already complete. There will be common learning spaces outside of each of the learning pods. Teachers can move in and out of this flexible space. There is a commons area where many events can take place. There will be a slide in the building that students can use for Knights of Honor, Reading Goals, etc...This was an idea from the 7th grade one year as they helped plan the building as part of their Green School Project. Classrooms will be about double the space of the current classrooms. Teachers met with the architect today to share what they would like to have in the classrooms.
- C. **Knights Fund: Sara Lay:** Invest in Excellence is currently happening. We are using a purposeful fashion and reaching out to all who did not submit the intention card.
- D. **Elementary School:** We believe that parents are ready to help with funding the building. Originally, the plan was to start the campaign after President's Day so that new families can get used to the LNC culture, however, the parents are indicating they are ready to go and to begin the campaign. All positive responses from stakeholder. The campaign will be looking for \$1,200 donation over 3 years from a majority of the families, putting the goal for the campaign at \$1,000,000.
- E. **Financial Review:** LNC has already spent \$5.3 million to begin the Elementary school. It would cost an additional \$13.5 million for the building. The Green will cost approximately \$2 million. Starting in 2019. Between the refinancing, elementary school build and Green facility upgrade (main campus), the total cost would be \$39.5 million. In order to be fiscally conservative as we take on new debt for ES, LNC will increase enrollment at the elementary school (Original enrollment 500, revised enrollment will be 610). LNC reaches max enrollment of 2210 in the 2020-2021 year. LNC is maintaining a strong fund balance of \$6.8 million.
 - i. LLC and operating agreement: There is a remote risk that under the current law if we lose our charter, all of our assets revert to the state. We would like to create an LLC. The LLC's sole purpose is to support the charter school. This helps to protect our investments and our assets. We are going into all of our financial debts with a conservative view and not counting anything that the Knights Fund may bring in. We will continue to monitor market conditions to evaluate whether to pursue one of these options.
 - ii. LNC has an investment policy that we are in the process of reviewing. It is a very conservative approach and we may want to look at other investment options.
- F. **Strategic Planning Process: Ricky Jones:** They have had 3 productive meetings with various stakeholders looking at LNC as it exists today and where should it go- the vision for the future. Looked at the Mission, Portrait of a Graduate, core values. Reviewing these and making sure that they are still relevant with the school expansion and future plans. The committee hopes to present their recommendation in December. They are also looking at how we are measuring out advancements and moving towards our goals.

- G. **Technology:** The committee conducted a survey for students to look at usage and competence with these assets. Survey twice a year with students and teachers. The group is also looking at the lifecycle of all technology equipment and trying to refresh at different times so LNC is making small investments every year instead of one larger purchase every 4+ years.
- H. **Global Diversity:** Curriculum overview in December for the module on diversity for new staff. Including training on transformative mediation to help equip teachers.

Motion to move into a closed section at 7:48 pm pursuant to North Carolina General Statutes § 143-318.11(a)(6) by Ricky Jones; seconded by Sherry Latten; motion carried.

Ricky Jones motions to open session at XXX; XXX seconds; motion carries.

Ricky Jones motions to adjourn at XXX PM; XXX seconds; motion carries.