



LAKE NORMAN CHARTER BOARD MEETING

October Open Board Meeting Minutes

October 5, 2022

07:00 PM Eastern Time

General Meeting

Attending: Shannon Stein-Superintendent, Amy Carr, Leslie Fogarty, Jennifer Johnson, Elizabeth Timkovich, Ridgley Chapman, Michael Eastwood, Jared Tilley

Meeting called to order at 7:00 PM by Leslie Fogarty

Approval of Minutes

Motion to approve the Open Session September 2022 minutes. Approved by unanimous consent vote.

Motion to approve the closed session minutes from September 2022 approved by unanimous consent vote.

I. Support Group Update:

- A. PTO: They have provided \$75,000 to various initiatives this year. Staff allotments, professional development, and campus specific events. Upcoming PTO Lunch in October. (Fall theme)
- B. Athletic Boosters: Mr. Monty: LNC was moved from 2A to 3 A this year. Homecoming game against Corvian was one of the largest crowds, earning \$6,500 in admissions. Winter sports start on the 21st and the golf tournament is coming up as well. As a Booster \$230,000 in the account. This is for annual expenses; uniforms, coaches, training, buses, food, etc.

II. State/School Report

- A. NICHE.com ratings for LNC are amazing. ES is in the top 1%, MS is in the top 2% and HS is in the top 4% in the nation.
- B. LNC was awarded a "Normy" award; the award celebration is on October 13.
- C. There will be an all school (K-12) gathering: Student Fun Day November 18. This is because of the 25th year celebration. There will be some great take-aways from this day such as Big Knights and Little Knights working together and service elements throughout the day for grades 8-12.

III. Finance Committee

- A. First Quarter Budget Amendment:
 1. Budget amendment: On the REVENUE side, 5.1% increase over last year in state per pupil revenue. State EC Funding- Increase of 9.9% and we budgeted for 1.5%. We got an ESL allotment which may be a one-time allotment. We also applied for a safety grant and are waiting to hear about approval. Some EC funding rolled over as well. EXPENSES: 5% increase to the salary schedule all certified staff plus the assigned step. For people not on the salary schedule, a 5% increase will be given. A new part-time EC assistant is needed at the ES. Substitute pay increase from \$88-104 for non-certified or \$112-120 for certified teachers. Increase in ground service contracts. Copier software renewal.
BUDGET AMENDMENT #1:2022-2023 Budget NET Surplus (DEFICIT) (\$270,993) Reconciled Net Surplus (DEFIIT) \$460,334.
 2. LNC maintained BBB rating with a stable outlook, MADS burden is high, but our strong coverage ratios offsets that, no financial concerns with accommodating additional debt. Semi-investor call is Monday, November 7.

Motion to approve the first quarter budget amendment as written above by Elizabeth Timkovitch, seconded by Amy Carr; motion passes.

IV. Old Business

A. Strategic Committees

1. THRIVE: September 14 was the first full committee meeting. They discussed how to support existing events and efforts, exploring ties between committee work and high school student assessments. Upcoming there will be a student survey and Leadership in Action check-in.
2. IDE&A: Achievements: What is Diversity? and Hispanic Heritage Month. They are continuing to consult with Nixon and Co. They are continuing to develop the Informational Webpage build out: FAQ, Anchor FM Podcast, IDE&A Infographic, calendar, and video for families. They are working on building partnerships with families so children can attend field trips. The first staff training will be on October 17 TWD. The focus will be on differentiation in the classroom and culturally responsive teaching. There will be a follow up session on January 4. There will be two family nights as well.

The meeting adjourned at 7:38 PM.